



## CHANGES TO OUR NZ PRODUCT DISCLOSURE STATEMENT

We've made some important updates to our NZ Product Disclosure Statement (PDS), which will be effective from the date that you agree to the NZ Client Agreement. A summary of updates to the PDS is available below, however it is essential that you read the entire PDS carefully and ensure you understand how these updates might affect you and your trading with IG before placing any transactions with us.

You can view the PDS in full [here](#)

Section number	Update
<b>2.5,2.18,2.22 &amp; 2.23</b>	New disclosures relating to expiry positions. All expiry positions will automatically roll over to the next contract period unless you opt out. The full spread (as set out in the Product Details) applies to positions rolled over to the next contract period
<b>2.10 &amp; 2.15</b>	New margin calculations for positions with Guaranteed Stops. Margins will now be calculated as the greater of the two scenarios below: <ul style="list-style-type: none"><li>• Maximum risk on the position with a guaranteed stop (order size x stop distance + limited risk premium);</li><li>or</li><li>• The normal margin requirement for the position, assuming no stop</li></ul>
<b>2.16</b>	Updated disclosures relating to how we treat Good 'Til Cancelled (GTC) Orders on share CFD positions when a corporate event takes place. If we accept a GTC Order that is not attached to an existing share CFD position and a corporate event takes place, we may cancel your Order. Where we cancel an Order, IG will not re-enter the Order
<b>2.16 &amp; 2.17</b>	New disclosures relating to Partial Fill Orders and Points Through Current Orders. The partial fills feature allows you to accept a partial fill to increase your chance of a successful execution. If you select the partial fill feature, the next time you trade through the same device it will be retained as your default option.  The points through current feature allows you to trade through the current IG price. This feature reduces your chance of a price rejection in volatile market conditions, and increases your likelihood of successful execution when you are trading in large sizes. While IG will still endeavour to fill your order at the best possible price, the chance of a successful execution is increased when using points through current.
<b>2.26</b>	New disclosure relating to sprint markets. Sprint markets are offered at our discretion, and generally only to clients who have an account that was activated prior to 14 January 2017
<b>3.1</b>	New disclosure relating to CFDs on cryptocurrencies including how positions may be treated in the event of a split or 'fork'



<b>4.6</b>	Improved disclosure relating to bitcoin interest adjustment. Bitcoin positions pay funding at an annualised rate. Details are available in the Product Details on our website
<b>4.7</b>	New disclosures relating to derived prices and delayed data. We may offer a delayed data service for some exchanges which provides you with a delayed price stream free of charge. The delayed data service provides a real-time quote on request. For US, UK, European and Australian shares, we may offer derived prices, free of charge, rather than providing free delayed pricing. You can still choose to see an underived, real-time raw data feed if you wish to pay data redistribution fees
<b>4.8</b>	Improved disclosure relating to access to ProRealTime charts
<b>4.9</b>	Improved disclosures relating to other fees
<b>5</b>	New disclosure relating to client money. We may invest money held on trust in term deposit investments, in accordance with the 'Client Money' term contained in the Client Agreement
<b>6.1</b>	Updated annual report and financial statements
<b>7</b>	Improved disclosures relating to our complaint handling procedures
<b>10</b>	Improved disclosure relating to corporate actions and comparable events. If an instrument becomes subject to a possible adjustment as the result of any corporate or comparable event, we will determine the appropriate adjustment to your CFD position(s) as the result of any such event
<b>10</b>	Improved disclosures relating to the security of your account
<b>All sections that refer to "My Account"</b>	'My Account' is replaced with 'My IG' throughout the entire PDS
<b>All sections that refer to "Binary(ies)"</b>	'Binaries' are replaced with 'Digital 100s' throughout the entire PDS